

Bath & North East Somerset Council

MEETING:	Bath Recreation Ground Trust	
MEETING DATE:	13th OCTOBER 2010	AGENDA ITEM NUMBER
TITLE:	BATH RECREATION GROUND TRUST FINANCIAL MONITORING REPORT 2010/11	EXECUTIVE FORWARD PLAN REFERENCE: E 2189
AN OPEN PUBLIC ITEM		
List of attachments to this report: Appendix 1 – 2010/11 Current Spend Position		

1 THE ISSUE

1.1 This report gives details of the financial position to 30th September for 2010/11.

2 RECOMMENDATION

The Bath Recreation Ground Trust is asked to agree to:

2.1 Note spend to date for 2010/11.

3 FINANCIAL IMPLICATIONS

3.1 Included in the report.

4 THE REPORT

4.1 The financial position at the 30th September shows a deficit of £13,297 however this does not include income from the Rugby club for the east stand which will be included in the next monitoring report.

4.2 Details of the income and expenditure are included in Appendix 1.

4.3 Grant income of £10,000 is being held separately.

5 RISK MANAGEMENT

5.1 The report author and Trust Board members have fully reviewed the risk assessment related to the issue and recommendations, in compliance with the

Council's decision making risk management guidance. The key risk remains the outcome of the strategic review, and in particular the future of the Rugby Club and the Leisure Centre, upon the financial position of the Trust.

6 RATIONALE

6.1 The spend to date is for information only.

7 OTHER OPTIONS CONSIDERED

7.1 None.

8 CONSULTATION

8.1 Section 151 Finance Officer; Chief Executive;

9 ISSUES TO CONSIDER IN REACHING THE DECISION

9.1 Other Legal Considerations

10 ADVICE SOUGHT

10.1 The Council's Monitoring Officer (Council Solicitor) and Section 151 Officer (Strategic Director - Support Services) have had the opportunity to input to this report and have cleared it for publication.

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Background papers	
Please contact the report author if you need to access this report in an alternative format	